Sec. 471. Nonpolitical nature of corporation. 472 Liability for acts of officers and agents. 473. Prohibition against issuance of stock or payment of dividends. 474. Books and records; inspection. 475. Repealed. 476. Use of assets on dissolution or liquidation. Exclusive right to name, emblems, seals, and 477. Acquisition of assets and liabilities of exist-478. ing corporation. Reservation of right to amend or repeal chap-479.

§ 461. Corporation created

Melvin H. Baker, Lawrence D. Bell, James B. Black, S. Bruce Black, Morgan B. Brainard, John W. Carpenter, Ray Carr, William G. Chandler, Kenneth B. Colman, Frederick C. Crawford, Walter J. Cummings, Richard R. Deupree, Benjamin F. Fairless, Wallace Falvey, Francis J. Gavin, George A. Jacoby, George E. Leighty, Horace P. Liversidge, Henry E. North, Thomas I. Parkinson, A. V. Rohweder, William A. Simpson, Lee E. Skeel, W. A. Stewart, John Stilwell, J. E. Trainer, and Juan T. Trippe are created and declared to be a body corporate by the name of National Safety Council, hereinafter called the corporation, and by such name shall be known and have perpetual succession and the powers and limitations contained in this chap-

(Aug. 13, 1953, ch. 429, §1, 67 Stat. 569.)

SECTION REFERRED TO IN OTHER SECTIONS

This section is referred to in section 462 of this title.

§ 462. Completion of organization

The persons named in section 461 of this title are authorized to complete the organization of the corporation by the selection of officers and employees, the adoption of a constitution and bylaws, not inconsistent with this chapter, and the doing of such other acts as may be necessary for such purpose.

(Aug. 13, 1953, ch. 429, §2, 67 Stat. 569.)

\S 463. Objects and purposes of corporation

The objects and purposes of the corporation shall be—

- (1) to further, encourage, and promote methods and procedures leading to increased safety, protection, and health among employees and employers and among children, in industries, on farms, in schools and colleges, in homes, on streets and highways, in recreation, and in other public and private places;
- (2) to collect, correlate, publish, distribute, and disseminate educational and informative data, reports, and all other data relative to safety methods and procedures;
- (3) to arouse and maintain the interest of the people of the United States, its Territories and possessions in safety and in accident prevention, and to encourage the adoption and institution of safety methods by all persons, corporations, and other organizations;
- (4) to organize, establish, and conduct programs, lectures, conferences, and other activities for the education of all persons, corpora-

tions, and other organizations in safety methods and procedures;

(5) to organize, and to aid in the organization of, local safety chapters throughout the United States, its Territories and possessions, and to provide organizational guidance and materials to promote the national safety;

(6) to cooperate with, enlist, and develop the cooperation of and between all persons, corporations, and other organizations and agencies, both public and private, engaged or interested in, or in any manner connected with, any or all of the foregoing purposes; and

(7) to do any and all lawful acts which may be necessary, useful, suitable, desirable, and proper for the furtherance, accomplishment, and attainment of any or all of the foregoing purposes.

(Aug. 13, 1953, ch. 429, §3, 67 Stat. 569.)

§ 464. Powers of corporation

The corporation shall have power—

- (1) to sue and be sued, complain, and defend in any court of competent jurisdiction;
- (2) to adopt, alter, and use a corporate seal; (3) to choose such officers, directors, trustees, managers, agents, and employees as the business of the corporation may require;
- (4) to adopt, amend, and alter a constitution and bylaws, not inconsistent with the laws of the United States or any State in which the corporation is to operate, for the management of its property and the regulation of its affairs;
 - (5) to contract and be contracted with;
- (6) to charge and collect membership dues, subscription fees, and receive contributions or grants of money or property to be devoted to the carrying out of its purposes;
- (7) to take and hold by lease, gift, purchase, grant, devise, or bequest any property, real or personal, necessary for attaining the objects and carrying into effect the purposes of the corporation, subject to applicable provisions of law in any State (a) governing the amount or kind of real and personal property which may be held by, or (b) otherwise limiting or controlling the ownership of real or personal property by a corporation operating in such State:
- (8) to transfer, encumber, and convey real or personal property;
- (9) to borrow money for the purposes of the corporation, issue bonds therefor, and secure the same by mortgage, subject to all applicable provisions of Federal or State law;
- (10) to use the corporate funds to give prizes, awards, or other evidences of merit or recognition to persons, organizations, associations, or corporations, public or private, for outstanding contributions toward the achievement of the purposes of the corporation;
- (11) to publish magazines and other publications and materials, whether periodic or occasional, consistent with its corporate purposes;
- (12) to organize, establish, and conduct conferences on safety and accident prevention;
- (13) to adopt, alter, use, and display such emblems, seals, and badges as it may adopt;
- (14) to establish and maintain offices for the conduct of its business, and to charter local,